GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:963
ANSWERED ON:24.11.2000
PENDING PROPOSALS OF DISINVESTMENTS
PRIYA RANJAN DASMUNSI

Will the Minister of DISINVESTMENT be pleased to state:

(a) the number of disinvestment proposals pending with the Government which are yet to be cleared as on November 15, 2000;

(b) whether any attempt has been made to further disinvest in the public sector banks; and

(c) if so, the details thereof ?

Answer

Minister of State (Independent charge) of the Department of Disinvestment , Minister of State irthe Ministries of Planning, Statistics & Programme Implementation and Minister of State in the Department of Administrative Reforms and Public Grievances(Shri Arun Shourie)

(a) Disinvestment of Government held equity in public sector undertakings is a continuous process and is being done as per the declared policy of the Government to bring down the Government shareholding to 26% or less in non-strategic PSUs, in the generality of cases. As a part of the disinvestment process, Government considers cases in different departments and then in inter-ministerial fora, before being considered by the Cabinet. Under the circumstances, it is not be possible to compile the precise number of proposals pending with the Government, at different levels.

(b There is no proposal for disinvestment of Government equity in Public Sector banks.

(c) Does not arise.